

### **Congressional Resolution Recognizing 85 Years of Successful State-Based Alcohol Regulation**

- ✓ House Resolution 285 - Reaffirms the continued support of Congress for policies that allow states to effectively regulate alcohol
- ✓ Supported by over 130 Members of Congress from 40 states
- ✓ Continuing to gain broad, bipartisan, Congressional support

### **American Family-Owned Businesses Taxes**

- ✓ 20% Deduction – Permanent tax relief for S-corporations and partnerships is critically important to keeping American family-owned business competitive
- ✓ Estate Tax – the current federal exemptions help WSWA member companies remain healthy as operations move from one generation to the next
- ✓ Last In, First Out (LIFO) Accounting – LIFO is more than 80-year-old GAAP-approved inventory accounting system which is used by nearly every WSWA member Company. A repeal of LIFO and the resultant retroactive tax on the reserves would have devastating effect on wholesalers' ability to grow and prosper.

### **Alcohol and Tobacco Tax and Trade Bureau (TTB)**

- ✓ TTB is the beverage alcohol industry's federal regulator
- ✓ TTB is responsible for licensing businesses, approving product labels and conducting rigorous safety analyses
- ✓ WSWA successfully secured \$5 million in dedicated funding for trade practice enforcement cases

### **Help Elected Official Understand – Schedule a Warehouse Tour**

- ✓ Who their local wine & spirits distributors are;
- ✓ Why your employees are so valuable to the local community; and
- ✓ What you do that makes family-owned American distributors the vital hub of the three-tier beverage alcohol system

